

Weatherford ISD Education Foundation
Statement of Activities and Changes in Net Assets
Year End 12-31-07

| | | | | | |
|--|-----------|-------------------|--|-----------|-------------------|
| Beginning Balance, 12-31-06 | \$ | 619,477.46 | Beginning Balance, 12-31-05 | \$ | 544,724.33 |
| Revenue | | | Revenue | | |
| 2006 Annual Drive | \$ | 49,805.22 | 2005 Annual Drive | \$ | 39,319.31 |
| 2007 Annual Drive | \$ | 43,457.00 | 2006 Annual Drive | \$ | 38,472.22 |
| Football Raffle | \$ | 3,327.25 | Football Raffle | \$ | 2,791.06 |
| Foundation Ball 2006 | \$ | 110.00 | Foundation Ball 2005 | \$ | 3,750.00 |
| Foundation Ball 2007 | \$ | 83,795.00 | Foundation Ball 2006 | \$ | 54,465.00 |
| Golf Tournament | \$ | 20,085.00 | Golf Tournament | \$ | 15,200.00 |
| Interest Income | \$ | 19,935.75 | Interest Income | \$ | 19,217.08 |
| Memorials/Honorariums | \$ | 1,465.00 | Memorials/Honorariums | \$ | 1,380.00 |
| Non Event | \$ | 3,775.00 | Non Event | \$ | 3,860.00 |
| Operating Income | \$ | 931.00 | Operating Income | \$ | 970.92 |
| School Supply Closet Donations | \$ | 1,355.10 | School Supply Closet Donations | \$ | 1,731.00 |
| Teacher of the Year | \$ | 2,440.48 | VG2 Fundraiser | \$ | 3,640.00 |
| Total Revenue | \$ | 230,481.80 | Total Revenue | \$ | 184,796.59 |
| Expenses | | | Expenses | | |
| Advertising | \$ | 2,221.00 | Advertising | \$ | 1,121.60 |
| Audit 2005 & 2006 | \$ | 3,000.00 | Bricks | \$ | 210.00 |
| Challenge Day - Hall | \$ | 5,000.00 | Challenge Day - Tison | \$ | 5,000.00 |
| Foundation Ball 2007 | \$ | 34,021.11 | Donor Recognition | \$ | 140.00 |
| Foundation Ball 2008 | \$ | 1,600.00 | Foundation Ball 2005 | \$ | 500.00 |
| Golf Tournament | \$ | 5,673.49 | Foundation Ball 2006 | \$ | 46,985.92 |
| Grant Awards 2006 | \$ | 52,426.05 | Golf Tournament | \$ | 4,178.10 |
| Insurance | \$ | 1,749.00 | Grant Awards 2005 | \$ | 36,837.27 |
| MC/Visa Expense | \$ | 774.28 | MC/Visa Expense | \$ | 755.95 |
| Non Event | \$ | 770.00 | Operating Expense | \$ | 6,214.72 |
| Operating Expense | \$ | 2,436.23 | School Supply Closet | \$ | 8,099.90 |
| Salaries | \$ | 23,446.00 | Total Expenses | \$ | 110,043.46 |
| Scholarships | \$ | 500.00 | | | |
| School Supply Closet | \$ | 7,357.27 | | | |
| Teacher of the Year | \$ | 3,399.93 | | | |
| Total Expenses | \$ | 144,374.36 | | | |
| Increase in Net Assets for 2007 | \$ | 86,107.44 | Increase in Net Assets for 2006 | \$ | 74,753.13 |
| Ending Balance on 12-31-07 | \$ | 705,584.90 | Ending Balance on 12-31-06 | \$ | 619,477.46 |

Allocation of Funds 12-31-07

| | |
|-------------------------------|---------------|
| Checking, Money Market, & NOW | |
| Accounts | \$ 143,245.51 |
| Future Operating Expense | \$ 177,024.90 |
| Endowment | \$ 385,314.49 |